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Employment

Associate Professor at Bogazici University, March 2012 - present.

Assistant Professor at Bogazici University, July 2005 - March 2012

Current and Past Affiliations

Editor-in-Chief, Bogazici Journal, February 2020 - present

Director of Graduate Program in Economics at Bogazici University, August 2019 - present

Visiting Scholar, Department of Economics University of North Carolina at Chapel Hill, August 2018 - August 2019

Director of Economics and Finance Executive Program, Bogazici University, September 2012-September 2013 and September 2015-February 2016.

Visiting Scholar, Business School, Columbia University, August 2011 - May 2012

Vice Chair, Department of Economics at Bogazici University, July 2008 - August 2010

Director of Graduate Program in Economics at Bogazici University, May 2008 - July 2010.

Editorial Board, Review of Middle Eastern Economics and Finance, July 2007 - present

Visiting Assistant Professor, Department of Economics, North Carolina State University, September 2007 - January 2008.

Academic Degrees

"Docent" (Associate Professor), Interuniversity Council, Turkey, March 2012.

PhD in Economics, New York University, New York, 2004.

Dissertation: Essays on Inequality and Growth

Committee: William Easterly (chair), Jess Benhabib, Pierpaolo Benigno.

BA in Economics, Bogazici University, Istanbul, May 1996. *Summa Cum Laude*

Abitur, Deutsche Schule, Istanbul, May 1991

Research

Fields of Interest

Applied Macroeconomics, Political Economy of Growth and Development, Inequality and Technological Progress, State Space Models in Monetary Policy and Finance.

Finished Work

"Trade, Foreign Aid and Growth" (with A.E Akyuz) (under review)

"Informal Sector" In: Marciano A., Ramello G.B. (eds) *Encyclopedia of Law and Economics* (2021) Springer, New York, NY.

"Physician payment schemes and physician productivity: Analysis of Turkish healthcare reforms" (2017), *Health Policy*, Elsevier, vol. 121(5), 553-557, (with B. Erus)

"A Survey on Time Varying Parameter Taylor Rule: A Model Modified with Interest Rate Pass Through" (2013) *Economic Systems*(2013), vol 37(1), 122-134. (with E. Yuksel and K.M. Ozcan).

"Estimating Financial Bubbles in Emerging Markets" *Emerging Markets Finance and Trade* (2012), vol. 48(5), 64-75. (with O. Uyar).

"The Relationship between Inequality and Innovative Activity: A Schumpeterian Theory and Evidence from Cross-Country Data" *Scottish Journal of Political Economy*(2012), vol. 59(2), 224-248.

"On the Political Economy of the Informal Sector and Income Redistribution," *European Journal of Law and Economics* (2011), vol. 32(1), 69-87. (with G. Ozbek)

"Structural Change and Economic Growth: a Calibration Exercise for Turkey" (2010), *Economics Bulletin*, vol. 30(2), 983-995. (with C. E. Alper and O. P. Ardic)

"The Conduct of Monetary Policy in Turkey in the Pre- and Post-crisis Period of 2001 in Comparative Perspective: a Case for Central Bank Independence" (2009) in *Turkey and the Global Economy: Neoliberal Restructuring and Integration in the Post-Crisis Era*, ed. Fikret Senses and Ziya Onis, Routledge, Oxon, England, 50-72 . (with C.E. Alper)

"Estimating Central Bank Behavior in Small Open Economies" (2008) in *Central Banking in Middle East and North Africa*, ed. David Cobham and Ghassan Dibeh , Routledge, New York, USA, 210-226. (with C.E. Alper) (Winner of Middle Eastern Economic Association's Ibn Khaldun Prize 2008 for the best paper on any subject in any North African or Middle Eastern country or countries)

"Effects of Performance Based Systems on the Efficiency of Health Services"(2010) *II. International Congress on Performance and Quality in Health Services Conference Proceedings*, vol. 2, 316-324.(with Burcay Erus).

Working Papers

"No Brain Gain without Brain Drain? Dynamics of Return Migration and Human Capital Formation under Asymmetric Information" *Bogazici University Department of Economics Working Paper* (with Serhan Sadikoglu)

"On the Efficiency of Public Hospitals in Turkey" *Bogazici University Department of Economics Working Paper* (with Burcay Erus), EC 2013-08.

"A Survey on Time Varying Parameter Taylor Rule: A Model Modified with Interest Rate Pass Through" *Bogazici University Department of Economics Working Paper* (with Ebru Yuksel Kivilcim Metin Ozcan) EC 2012-08.

"Do Bubbles Spill Over? Estimating Financial Bubbles in Emerging Markets" *Bogazici University Department of Economics Working Paper* , EC 2011-06.

"Inequality and Growth: A Demand Perspective" *ISS Working Paper* , ISS-EC 2007-07.

"Inequality and Growth: Where Are We Headed?" *ISS Working Paper* , ISS-EC 2007-06.

"Complementary Shifts of Technology and Economic Development" *ISS Working Paper*, ISS-EC 2007-09.

"Optimal Taxation in a Finite Horizon Model: Are Lump-Sum Taxes a Better Solution?" *mimeo*, New York University , 1999.

Honors, Fellowships and Research Grants

Honors, Fellowships and Research Grants

Ibn Khaldun Prize for the best paper on any subject in any North African or Middle Eastern country or countries given by Middle East Economic Association, 2008

BAP (Bogazici University Scientific Research Project) Research Grant, "World Energy and Commodity Prices and Inflation Targeting", 2013-2015 Grant Nr. 7439, (joint with B. Saltoglu, G. Ozertan, N. Yilmaz and C. Karahan), 125000TL

DPT (State Planning Institute) Research Grant, "Effects of Kyoto Agreement on Sectoral Composition and Growth", 2009-2010 (joint with C. E. Alper, O. P. Ardic and R. Erzan), \$35000

TUBITAK (Scientific and Technical Research Council of Turkey) Research Grant, "Foreign Aid and Growth", Grant Nr. 108K455, 22000, 2014-2015

TUBITAK Research Grant, "World Energy and Commodity Prices and Inflation Targeting", Grant Nr. TK385, , 2013-2015 (joint with B. Saltoglu, G. Ozertan) \$24000

TUBITAK-BIDEB Fellowship for Research Abroad, 2011-2012, Code Nr. 2219, \$14000

BAP (Bogazici University Scientific Research Project) Research Grant, "Estimation of Financial Bubbles ", Grant Nr. 5455, 2010-2013, \$12000

BAP (Bogazici University Scientific Research Project) Research Grant, "International Capital Flows: A Network Analysis", Grant Nr. 7402, \$16500 2012-2016, \$10000

Bogazici University Foundation Publication Awards, 2008, 2009, 2010, 2011, 2012, 2013, 2016

TUBITAK Publication Award, 2012, 2013, 2017

TUBITAK Research Grant, "Estimating the Effects of Performance Based Payment Systems on Efficiency of Healthcare services", Grant Nr. 108K455, 2008-2010 (joint with B. Erus),

TUBITAK Research Grant, "Estimating Central Bank Behavior in Small Open Economies",

Grant Nr. 107K091, 2008-2010 (joint with C. E. Alper), 25000 USD

BAP (Bogazici University Scientific Research Project) Research Grant, "Migration and Growth", Grant Nr. 06C103, 2005-2008, \$6000

POAS (Petrol Ofisi) Research Grant, "Forecasting Interest Rates, Exchange Rates and Economic Crisis" , 2006-2008 (joint with C. E. Alper, O. P. Ardic, B. Erus and R. Erzan), \$60,000

New York University Teaching Fellowship, 1997-2003

Academic Presentations

Allied Social Sciences (ASSA-MEEA), January 2017 (Chicago, USA)

Allied Social Sciences (ASSA-MEEA), January 2016 (San Francisco, USA)

Canadian Economics Association Meeting, May 2014, (Vancouver, Canada)

International Economic Association Meeting, June 2014, (Dead Sea, Jordan)

International Atlantic Economic Conference, October 2013, (Philadelphia, USA)

Invited Speaker, Izmir University of Economics, May 2011 (Izmir, Turkey)

European University Institute, Workshop on Effects of Financial and Economic Crises on MENA Countries, Medmeeting, April 2011 (Florence, Italy)

Bogazici University, Conference on the Transformation of the Turkish Economy, December 2010 (Istanbul, Turkey)

University of Muenster, Shadow 2009: The Shadow Economy, Tax Evasion and Social Norms, July 2009 (Muenster, Germany)

European University Institute, Workshop on Monetary Policy and Financial Markets in MENA Countries, Medmeeting, March 2009 (Florence, Italy)

Invited Speaker, University of Ioannina, December 2008 (Ioannina, Greece)

Money, Macro and Finance Annual Conference, September 2008 (London, England)

Allied Social Sciences (ASSA) and Middle Eastern Economic Association (MEEA), January 2008 (New Orleans, USA)

Invited Speaker, North Carolina State University, October 2007 (Raleigh, USA)

SMYE Meeting, May 2007 (Hamburg, Germany)

Public Choice Society, World Meeting, March 2007 (Amsterdam, Netherlands)

European University Institute, Workshop on Central Banking in MENA countries, Medmeeting, March 2007 (Florence, Italy)

Allied Social Sciences (ASSA), January 2007 (Chicago, USA)

Association of Southern European Economic Theorists (ASSET), November 2006, Universidade Catholica Portuguesa (Lisbon, Portugal)

New Developments in Macroeconomics and Growth Dynamics (DMMG), September 2006, University of Algarve (Faro, Portugal)

Turkish Economic Association, Annual Conference, September 2006 (Ankara, Turkey)

International Conference on Human and Economic Resources, Izmir University of Economics, May 2006 (Izmir, Turkey)

International Conference on Economics, Yasar University, July 2005 (Izmir , Turkey)

Invited Speaker, Koc University, September 2004 (Istanbul, Turkey)

Inter-university Conference, Yale University April 2002 (New Haven, USA)

Refereeing

World Development

Macroeconomic Dynamics

Oxford Bulletin of Economics and Statistics

Scottish Journal of Political Economy

Public Finance Review

Emerging Markets, Trade and Finance

Iktisat, Isletme ve Finans

Review of Middle Eastern Economics

Economics Bulletin

Finans ve Ekonomik Yorumlar

Bogazici Journal

Journal of Economic and Social Research

Teaching

Bogazici University

Graduate Courses

Special Topics in Macroeconometrics (2014,2018)

Special Topics in Political Economy (2009-2010)

Macroeconomics and Growth (2007 - 2010)

Advanced Macroeconomics, Bogazici University (2006, 2010)

Mathematical Methods for Economics, Bogazici University (2005 - 2009)

Applied Econometrics, Bogazici University (2006)

Financial Econometrics, Bogazici University (2007 - 2010, 2017)

Undergraduate Courses

Open Economy Macroeconomics, Bogazici University (2005, 2008, 2010, 2011, 2014-2018)

Mathematics for Economists, Bogazici University (2005, 2012,2013-2019)

Mathematical Statistics, Bogazici University (2004 - 2009, 2020)
Advanced Macroeconomics, Bogazici University (2008)

New York University

Graduate Courses

Money and Banking, New York University (2001)

New York University

Undergraduate Courses

Topics in Economics Research, New York University (2003)

Advising

Graduate Thesis Advisor for Bugra Akyuz, 2016, Onur Ozvarol, 2014, Erdal Karahan, 2012 (joint with Murat Koyuncu), Alp Eren Akyuz, 2011, Onur Uyar, 2010, Serhan Sadikoglu, 2009

Graduate Students, Committee Member: Cagri Savci, 2010, M. Emre Tokgoz, 2010, Ahmet Mithat Tuncez, 2010, Sebnem Ileri, 2010, Gul Bahar Senol, 2009, Ilknur Zer, 2005

Computer Skills

Python, R, Matlab, Stata, Gauss, Maple, Eviews

Languages

English(fluent), German(fluent), Turkish(mother tongue)

Memberships

Turkish Economic Association, American Economic Association, Canadian Economic Association, Middle East Economic Association, American Society of Composers, Authors and Publishers (ASCAP)

Miscellaneous

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Turkish Military Service, 2000. Transportation Unit.

CMAS Two Stars Diver Brevet (1995).